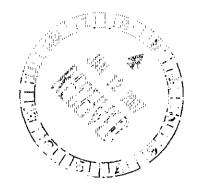


BEFORE THE SURFACE TRANSPORTATION BOARD WASHINGTON, D.C.



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Finance Docket No. 34982

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JAMES RIFFIN, DBA THE NORTHERN CENTRAL RAILROAD—ACQUISITION AND OPERATION EXEMPTION—ON FORMER MARYLAND AND PENNSYLVANIA RAILROAD RIGHT-OF-WAY, BETWEEN THE NORTHERLY SIDELINE OF THE FORMER PENNSYLVANIA RAILROAD RIGHT-OF-WAY, NEAR PENNSYLVANIA STATION IN BALTIMORE CITY, MARYLAND, AND THE INTERSECTION OF THE LINE WITH THE EASTERLY SIDELINE OF THE FORMER BALTIMORE AND OHIO RAIL LINE, NOW CSX TRANSPORTATION'S LINE, NORTH OF NORTH AVENUE, INCLUDING APPROXIMATELY 1.4 MILES OF RIGHT-OF-WAY ADJACENT AND PARALLEL TO FALLS ROAD, AND INCLUDING APPROXIMATELY 0.8 MILES OF RIGHT-OF-WAY WHICH CONNECTED THE MARYLAND AND PENNSYLVANIA RAILROAD WITH THE FORMER BALTIMORE AND OHIO RAILROAD, ALL IN BALTIMORE CITY, A TOTAL DISTANCE OF APPROXIMATELY 2.2 MILES

Office of Proceedings

VERIFIED NOTICE OF EXEMPTION

Public Record

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James Riffin, dba The Northern Central Railroad, (Applicant), a Class III Carrier, provides the following as his verified exemption notice to acquire and operate exemption of approximately 2.2 miles of former line within Baltimore City, MD, pursuant to 49 U.S.C. §10902. This action comes within the class of transactions which are exempt from regulations under 49 U.S.C. §10902.

1. The following 49 CFR §1150.43 details are provided:

(a) and (b): APPLICANT and representative to whom correspondences should be sent:

James Riffin, dba The Northern Central Railroad 1941 Greenspring Drive Timonium, MD 21093 (443) 414-6210

(c): No agreement has been reached. Agreements are expected to be executed sometime after the date this Notice of Exemption has been filed.

- (d): James Riffin, dba The Northern Central Railroad, or his designee, will be the operator of the property.
- (e): The following is a brief summary of the proposed activity:

The Applicant proposes to acquire and operate approximately 2.2 miles of former line, formerly known as the Maryland and Pennsylvania Railroad line, between the northerly sideline of the former Pennsylvania Railroad right-of-way, where the Maryland and Pennsylvania Railroad connected to the former Pennsylvania Railroad line near Pennsylvania Station, in Baltimore City, Maryland, along, adjacent and parallel to Falls Road, a distance of approximately 1.4 miles, to where the Maryland and Pennsylvania Railroad right-of-way passed under 29th street, together with the switchback which connected the Maryland and Pennsylvania Railroad to the former Baltimore and Ohio railroad, on the north side of North Avenue, the switchback being approximately 0.8 miles in length, a total distance of approximately 2.2 miles, all in Baltimore City, MD. Applicant proposes to interchange with CSXT and / or Norfolk Southern Railway.

Applicant proposes to commence these activities shortly after the date this Verified Notice of Exemption becomes effective. The transferor of the line will be whomever presently owns the right-of-way. Acquisition of the right-of-way will be pursuant to Maryland law.

- **(f):** A map is attached hereto.
- (g): The Applicant certifies that the projected annual revenues of the Applicant's existing lines of railroad, when combined with the projected annual revenues of the additional line of railroad the Applicant seeks to acquire via this Verified Notice of Exemption, will not exceed the limits for a Class III railroad (will not exceed \$5,000,000.00).
- 2. Caption Summary required by 49 CFR §1150.44 is attached.
- 3. Environmental and Historical Impact:

Per 49 CFR §1105.6 (c) (2) no environmental documentation need be prepared. The proposed activities will not affect any historic structures.

Respectfully submitted,

Date: January 11, 2007

Jámes Riffin, dba The Northern Central Railroad

VERIFICATION

I, James Riffin, dba The Northern Central Railroad, having been duly sworn, state that I am the majority owner of James Riffin, dba The Northern Central Railroad, that I have read the foregoing Notice of Exemption, and that its contents are true and correct to the best of my knowledge and belief.

James Riffin, dba The Northern Central Railroad

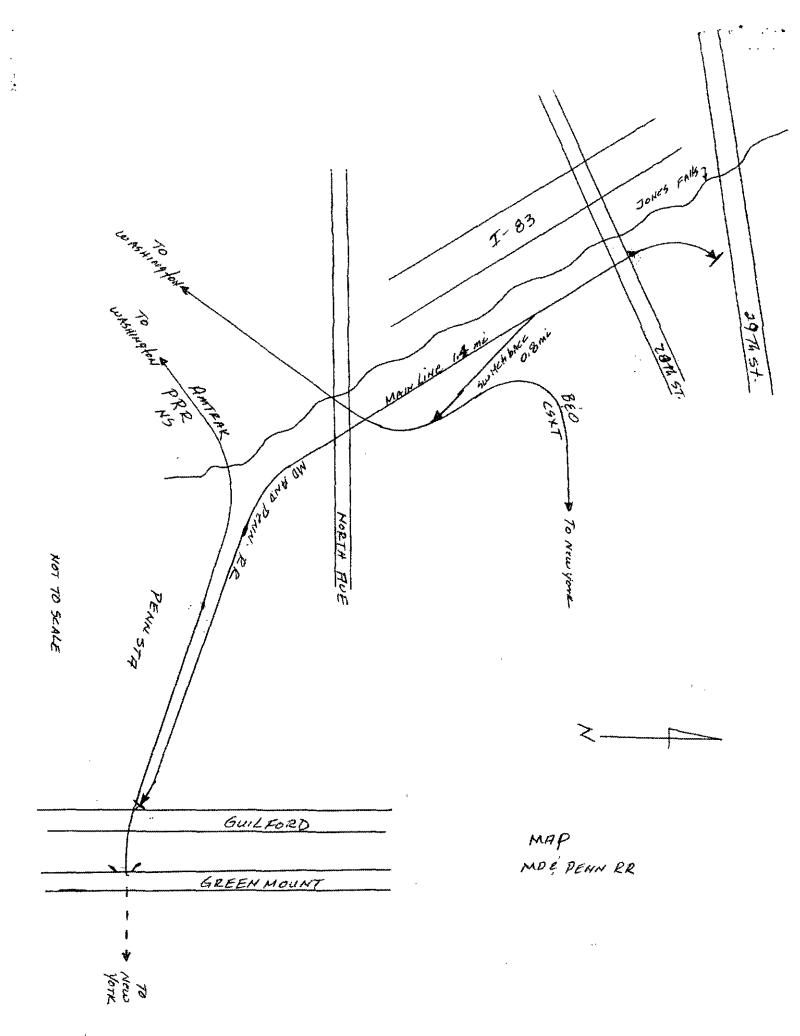
Subscribed and sworn to before me this 11th day of January, 2007

Notary Public

(SEAL)

My Commission expires:

Rhonda D. Allen NOTARY PUBLIC Baltimore County, Maryland My Commission Expires 10/01/09



NOTICE OF EXEMPTION

Finance Docket No. 34982

CAPTION SUMMARY

JAMES RIFFIN, DBA THE NORTHERN CENTRAL RAILROAD—ACQUISITION AND OPERATION EXEMPTION — ON FORMER MARYLAND AND PENNSYLVANIA RAILROAD RIGHT-OF-WAY, BETWEEN THE NORTHERLY SIDELINE OF THE FORMER PENNSYLVANIA RAILROAD RIGHT-OF-WAY, NEAR PENNSYLVANIA STATION IN BALTIMORE CITY, MARYLAND, AND THE INTERSECTION OF THE LINE WITH THE EASTERLY SIDELINE OF THE FORMER BALTIMORE AND OHIO RAIL LINE, NOW CSX TRANSPORTATION'S LINE, NORTH OF NORTH AVENUE, INCLUDING APPROXIMATELY 1.4 MILES OF RIGHT-OF-WAY ADJACENT AND PARALLEL TO FALLS ROAD, AND INCLUDING APPROXIMATELY 0.8 MILES OF RIGHT-OF-WAY WHICH CONNECTED THE MARYLAND AND PENNSYLVANIA RAILROAD WITH THE FORMER BALTIMORE AND OHIO RAILROAD, ALL IN BALTIMORE CITY, A TOTAL DISTANCE OF APPROXIMATELY 2.2 MILES

James Riffin, dba The Northern Central Railroad, a Carrier, has filed a Notice of Exemption under 49 U.S.C. §10902 to acquire from the owner of the former line, and operate, approximately 2.2 miles of line in Baltimore City, MD. This action comes within the class of transactions which are exempt from regulations under 49 U.S.C. §10902.

Comments must be filed with the Surface Transportation Board and served on James Riffin, dba The Northern Central Railroad, 1941 Greenspring Drive, Timonium, MD 21093.

This Notice is filed under 49 CFR §1150.41. If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemptions under 49 U.S.C. §10505 (d) may be filed at any time. Filing petitions to revoke will not automatically stay the transaction.

Dated:

By the Board: Vernon A. Williams

Secretary